



DOCUMENTS FOR CHECKING COMPANY SUITABILITY

REGISTRATION OF NEW A COMPANY AT THE CRMD REGISTRY OF COMPANIES OF FOREIGN INTERESTS

DOCUMENT	
1	Original Certificate of Incorporation by the Registrar of Companies.
2	Original Certificate of Registered Office by the Registrar of Companies.
3	Original Certificate of Directors by the Registrar of Companies.
4	<p>Original Certificate of Shareholders by the Registrar of Companies, proving that the percentage of foreign participation in the company's share capital is over 50% of the total share capital*. In the case where companies are the shareholders, the whole chain of ownership up to the final owners (natural persons who are the ultimate beneficial owners) should be declared and documented.</p> <p>* In case where the percentage of foreign participation in the company's share capital is equal to or less than 50% of the total share capital, in order for the company to be considered as suitable, the foreign participation should represent an amount equal to or greater than the amount of €171.000.</p>
5	Directors' Affidavit on the company's ownership.
6	Ultimate Beneficial Owners' valid passport(s).
7	Original Company Memorandum.
8	Description of the company's principal activities.
9	Deposited amount of at least €170.860, supported by a Bank SWIFT or other similar document which proves a foreign direct investment by the ultimate beneficial owner, legally admitted to Cyprus from abroad. In the case where the investment has not directly been made by the ultimate beneficial owner, the relation of the investor to the ultimate beneficial owner must be proved and documented.
10	Recent bank account statement with a remaining balance of at least €41.006 (from the initial investment of €170.860).
11	Completed Analytical Statement of Company of Foreign Interests' Personnel.
12	Title of ownership or rent agreement. If the title of ownership has not been obtained yet, the applicant must submit the contract of sale duly stamped by the Stamps Commissioner and the Department of Lands & Surveys and proof of payments.
13	Audited Company Accounts (for companies already operating in Cyprus).
14	Tax Clearance Certificate for the company (for companies already operating in Cyprus).
15	Proof of Levy Payment for the Registrar of Companies (for companies already operating in Cyprus).